

**THOMAS COUNTY BOARD OF EDUCATION
GENERAL FUND FINANCIAL REPORT
FOR THE PERIOD JULY 1, 2023 THROUGH APRIL 30, 2024**

JULY 1, 2023 FUND BALANCE	17,808,554.77
PLUS TOTAL REVENUES	63,745,337.98
LESS TOTAL EXPENDITURES	59,447,997.64
April 30, 2024 FUND BALANCE	22,105,895.11

**THOMAS COUNTY BOARD OF EDUCATION
GENERAL FUND FINANCIAL REPORT
FOR THE PERIOD JULY 1, 2023 THROUGH APRIL 30, 2024
83% OF FISCAL YEAR COMPLETED**

		<u>YEAR-TO-DATE</u>	<u>BUDGET AMOUNT</u>	<u>% OF BUDGET</u>
INCOME:				
	LOCAL TAXES	15,136,661	15,855,638	95.5%
	STATE REVENUE	46,652,069	55,937,739	83.4%
	OTHER REVENUE	1,956,608	2,345,122	83.4%
	TOTAL REVENUE	63,745,338	74,138,499	86.0%
EXPENSES:				
	INSTRUCTION	36,763,134	45,000,089	81.7%
	PUPIL SERVICES	2,578,653	3,196,462	80.7%
	INSTR. SUPPORT & STAFF DEVELOPMENT	2,305,297	3,062,180	75.3%
	MEDIA SERVICES	648,000	801,754	80.8%
	GENERAL ADMINISTRATION	494,015	630,848	78.3%
	SCHOOL ADMINISTRATION	3,285,782	3,983,267	82.5%
	BUSINESS SERVICES	577,585	714,573	80.8%
	MAINTENANCE & OPERATION	5,709,465	6,750,420	84.6%
	TRANSPORTATION	4,729,533	5,427,514	87.1%
	CENTRAL SUPPORT SERVICES	951,228	1,159,954	82.0%
	NUTRITION	63,125	63,125	100.0%
	TRANSFER TO OTHER FUNDS	1,342,179	3,868,203	34.7%
	TOTAL EXPENDITURES	59,447,998	74,658,389	79.6%
	REVENUE OVER EXPENDITURES	4,297,340	(519,890)	

Open purchase orders in the amount of \$79,129 are included the above expenditures

**THOMAS COUNTY BOARD OF EDUCATION
SPECIAL REVENUE FUND FINANCIAL REPORT
FOR THE PERIOD JULY 1, 2023 THROUGH APRIL 30, 2024
83% OF FISCAL YEAR COMPLETED**

		<u>YEAR-TO-DATE</u>	<u>BUDGET AMOUNT</u>	<u>% OF BUDGET</u>
INCOME:				
	STATE REVENUE	2,337,749.90	2,940,608.00	79.5%
	FEDERAL REVENUE	9,092,718.66	15,086,962.00	60.3%
	OTHER REVENUE	318,644.47	363,791.00	87.6%
	TRANSFERS FROM OTHER FUNDS	1,342,179.00	1,868,203.00	71.8%
	TOTAL REVENUE	13,091,292.03	20,259,564.00	64.6%
EXPENSES:				
	INSTRUCTION	7,700,058.79	9,974,179.00	77.2%
	PUPIL SERVICES	782,506.73	1,150,384.00	68.0%
	INSTR. SUPPORT & STAFF DEVELOPMENT	1,165,836.56	2,265,238.00	51.5%
	MEDIA SERVICES	35,955.73	119,225.00	30.2%
	FEDERAL PROGRAM ADMINISTRATION	124,353.53	187,009.00	66.5%
	GENERAL ADMINISTRATION	88,148.97	400,413.00	22.0%
	SCHOOL ADMINISTRATION	288,112.69	345,725.00	83.3%
	MAINTENANCE & OPERATION	401,768.91	424,900.00	94.6%
	TRANSPORTATION	389,786.91	475,171.00	82.0%
	CENTRAL SUPPORT SERVICES	74,003.97	110,129.00	67.2%
	SCHOOL NUTRITION	4,906,315.68	5,305,853.00	92.5%
	CONSTRUCTION	727,434.60	727,435.00	100.0%
	TOTAL EXPENDITURES	16,684,283.07	21,485,661.00	77.7%
	REVENUE OVER EXPENDITURES	(3,592,991.04)	(1,226,097.00)	

Open purchase orders in the amount of \$505,847 are included the above expenditures

FOR THE PERIOD JULY 1, 2023 THROUGH APRIL 30, 2024

SPLOST collections for the last 12 months :

	<u>Current year</u>	<u>Previous year</u>	<u>Change</u>
	664,277	614,162	8%
May	588,389	554,230	6%
June	618,952	609,086	2%
July	608,850	619,191	-2%
August	634,970	606,016	5%
September	621,860	605,285	3%
October	623,194	576,419	8%
November	598,248	627,920	-5%
December	647,678	608,003	7%
January 2024	737,628	730,498	1%
February (2023-SPLOST V began)	620,157	584,951	6%
March	678,624	591,663	15%
April	642,403	664,277	-3%
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Total Last 12 months	<u>8,285,230</u>	<u>7,991,702</u>	4%
Average over last 12 months	690,436	665,975	4%
Average over last 4 months	669,703	642,847	4%

Property Taxes Outstanding at 4/30/24:

Tax Year 2023	\$	249,710
Tax Year 2022	\$	10,709
Tax Year 2021	\$	63
Tax Year 2020	\$	-
Tax Year 2019	\$	-
Tax Year 2018	\$	-
Tax Year 2017	\$	554
Tax Year 2016	\$	840
Tax Year 2015	\$	828
Tax Year 2014	\$	1,271
Tax Year 2013	\$	4,584
Tax Year 2012	\$	3,397